PRODUCE AND

TOPICS OF DAY IN WALL STREET

Traders Use War Scare to Force Stock Prices to Lower Level.

DEMONSTRATION NOT WHOLLY SUCCESSFUL

Anglo-French Bonds Make a Strong Recovery-Britain Not to Dump "Americans."

War was declared on the floor of the Mar was occasized on the Hoor of the back Exchange shortly after 2 o'clock the traders acting for Austria-Hun-art in the absence of Dr. Dumba, un-redship detained abroad. Rapidly rest lest. Nightfail found them, howers, still in possession of the greater jet of the ground gained. The latest reports show them to be holding firm, sat with their lines so extended that it is generally believed they will have to best a hasty retreat if it shall prove that further support from Austria is set of the question.

war stocks had still a considerable way is go before their mushroom tops could not room to apread themselves, the segretion that diplomatic ramblings might end in a cul de sac, with war tasks further to the second with war segretion that diplotted was sufficient and in a cui de sac, with war harring further progress, was almost aways a cause for derision. "How could we get at Germany or how could Germany get at us?" was the invariable challenge flung at the timid. There wasn't any very satisfactory sawer found handy. Yesterday, however, with the market long past its first tush of enthusiasm, that question did not come up. Wall Street has been promising itself another bull market as weeks now, but it has been

Allies' Bonds Looking Up. It is not known too definitely how twas reported yesterday that a new the British Treasury purposes using Allies Bonds Looking Up.

was reported vesterday that a new lesse had been formed to support Anglo-French bunds. The story denied in the late afternoon, and there seemed to be no need of help for the bonds. In the course of the for the bonds. The form in the for the bonds of the for the bonds. The course of the for the bonds of the for the bonds. The form in the form th

HE WILLYS-OVERLAND COMPANY he Holders of Preferred Stock in

PINANCIAL MEETINGS. ALPRED STERN & CO.

Article 1, of the by-laws, a special meeting of the stockholders will be held at the cone of the company, at 44 West 12th size the company, at 44 West 12th like and the size that the size of the company, at 46 West 12th like and the afternoon of that day, for the purples of amending Section 1, Article 11, of the system of the corporation in order to burnet the removal of a director of the depotation with or without cause and for the companion with or without cause and for the system of the properly come letter the unlesses as may properly come letter the meeting on said day.

Dated, New York, Recember 9th, 1816.

ALFRED ETELIN, President.

ONGACRE LAND COMPAN-Notice of Annual Meeting. Notice of Annual Meeting of the Stockholders Annual Meeting of the Stockho LUNGACRE LAND COMPANT.
Notice of Annual Meeting. The Annual Meeting of the Stockholders of Leograph Land Company will be held a series of the Company, No. 111 Broad 50, in the Chy of New York, N. Y. of Menday, the 19th day of December, 1815 at 1149 o'clock in the foreneon, for the feeling of Directors and the transaction of such other business as may properly them before the meeting.

WHALLAM EVERDERIA, 37. Secretary.

May York, December 4th, 1915.

as may properly

THE CLEVILLAND AND PITTSBURGH
RAILEGAD COMPANY.

Exallegab Company.

State Discounts for the sale of General

Manage Books of the Company. for account of the Company. See Manage Books of the Company. See Manage Books of the Seminary. See Manage Books of the Seminary Books of the Company, payable on and after December New York. N. Y. to the close of Seminary Books of the Seminary Books of Seminary Book

AVERAGE OF THE TRIBUNE'S LIST OF PIPTEEN RAILS.	LONDON MARKET
December 16, yesterday's close	Trading Unusually Quiet, cept in American Issues-Rubber Stocks Off. London, Dec. 16.—Business was quiet on the Stock Exchange t and the tone was undecided, edged securities were inclined blower and rubber stocks declined the commodity. Argentine rails firm. A fair business was trans in American bonds and railroad si although the latter dropped nea
One week age	
High for May	close. Kaffirs were harder on dividend announcements. Co
High for April 118.502 Low for April 107.267 High for March 108.108 Low for March 102.658	closed at 58%; the new war los lower at 97%. The Bank of England bought £6: in bar gold and shipped £250,0 Spain, £125,000 to South America.
High for February. 106.758 Low for Pebruary 101.191 High for January 108.825	United States. Money and discount rates were
Low for January 103.567 High thus far, 1915. 121.463 Low, thus far, 1915. 101.192 High, full year, 1914. 126.161 Low, full year, 1914. 102.008	American exchange was fairly at 4.72% for cable transfers. completion of the Russian credit expected to affect exchange rates bills for acceptance are rec-

High for October Lew for October, High for Septemb

Low for September Low for August

Lew for January High, thus far, 1815. Low, thus far, 1815

Not Wasting Good Tools.

get, so great is the scarcity of invest-ment securities in the local market. In all likelihood a considerable number

DIVIDENDS.

UNITED LIGHT &

RAILWAYS CO.

The Bank of England bought £629,000 is bar gold and shipped £250,000 to Spain, £125,000 to South America, £32,000 to Canada and £20,000 to the United States.

Money and discount rates were quiet.

American exchange was fairly steady at 4.72% for cable transfers. The completion of the Russian credit is not expected to affect exchange rates until bills for acceptance are received.

Money loaned at 4 to 45 per cent.

Discount rates for short and three
months bills were 5 s per cent. AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS December 18, yesterday's close. . . \$5.565 December 15. One week ago. One month ago. High for November.

Paris, Dec. 16 .- Three per cent rente. 63 francs 75 centimes ex-coupon. Ex-change on London 27 francs 7845 cen-Trading was quiet on the Bourse to-

HAS LOWER TREND

Trading Unusually Quiet, Except in American Issues-

London, Dec. 16 .- Business was very quiet on the Stock Exchange to-day

and the tone was undecided. Giltdged securities were inclined to go

and rubber stocks declined with

announcements Consols 58%; the new war loan 36

commodity. Argentine rails were n. A fair business was transacted

n American bonds and railroad shares, although the latter dropped near the close Kaffirs were harder on good lividend announcements. Consola

LONDON CLOSING PRICES. Atchison
Dair & Ohio....
Canazian Pacifio.
Chesa & Ohio...
Chic Gt West...
Chic, M & St P...
Denver note Central... uis & Nash... Kan & Tex...

ANCONA DISPUTE minster Abbey and fox-hunting and the whole blamed works," according to one of Mr. Kipling's Americans, plus UNSETTLES COTTON

> Market Quiet and Prices Ease Off Under Scattered Selling

Strictly speaking, it is not quite a billion dollars in gold that the Bank of France now holds, but 5.026,800,000 billion dollars in gold that the Bank of France now holds, but 5.025.200.000 the hor and prices soon railied. In france brings it rear enough to that the same of the responsibility goff such an indebtedness, not London, nor yet England, and nearly half as much in that single institution as there is alltogether in the United States. And in the United States there is the greatest stock of gold in the world. In a single week the Bank of France point or two of Wednesday's closing of and the Prench Republichand the Unicorn and Westerland the Unicorn and Wester

Company represents only one of probably a score of transactions of like character. The bonds in question are payable in sterling, but there are any number of dollar bonds which distributing houses here will be glad to not so great is the scarcity of investbeen previously as much talked of was the easier ruling of the stock market and the unfavorable impression proand the unavorance impression pro-duced by diplomatic exchanges over the sinking of the Ancona. The de-cline in the bar silver market at Lon-don was considered a bear point owing to its possible influence on Lanof inquiries are now being addressed to the British government, looking to the taking over of blocks of good American securities acquired by it under its new plan of giving relief to the sterling exchange market. cashire trade. On the other hand, advices from the domestic goods market indicated continued activity and serve

to strengthen the larger estimates of American mill requirements.

It was rumored that additional private ginning returns suggested that the ginning prior to December 13 shade over the figures mentioned Wednesday. It is anticipated that ginning returns will serve to revise crop estimates upward, as there is generally a disposition to regard the es-timates of the Department of Agricul-Thicago Davenport Grand Rapids
PREFERRED STOCK DIVIDEND NO. 21. The Executive Committee of the Board reported, were unchanged to 15 points of Directors have declared a dividend of lower, generally unchanged.

One and One-Half Per Cent. (14%) on the Bange of prices: First Preferred Stock, payable out of the surplus earnings on January 1, 1916, to December surplus earnings on January 1, 1918, to December stockholders of record at the close of business I P. M., Ded. 15, 1915.

Stock transfer books will reopen for April March transfer of stock certificates at the opening of business. Thursday morning, Dec. 16, 1918.

L. H. HEINKE, Parkenber Co. 40, 1918.

Dec. 15, 1915.

Secretary.

October

FULTON TRUST CO. of N. Y. The local market for spot cotton was quiet and 146 Broadway, New York City, December 16, 1915. Sales nil.

47th Consecutive Semi-Annual Dividend comparisons, follow: By Resolution of the Board of Trustees, a Semi-Annual Dividend of PIVE PER CENT. at Most at Extra Dividend of TVE PER CENT. is payable on January 3, 1916, to stockholders of record at the close of instructions, 19 M., December 20, 1915. CEARLES M. VAN SLEECK, Secretary. a the close of bustoes, i.P. M., December 10, 1815.

CHARLES M. VAN RELECTION. Secretary

Anglo American Oil Company, Lid.

Notice is mereby given that the Directors of the above named Company have resolved to pay on and after he fifteenth day of January, 1916, an interim dividend of one shilling per share and an exits interim dividend of one shilling per share in the content of two shillings per share from the net earnings of the current year free of British Income Tal.

The same will be paid on and after the above named date by the National Provincial Bank of Empland, Lid. at its head office in Bishopsgate in the City of London or at any of the branches or by the Guaranty Trust Company of New York, of 145 Brondway. New York City, U. S. A., at the equivalent in Intited States Currency of \$4.72% per Pound Sterling (squal to 47% oper share) to all holders of share Warrants to beare insued by the Company in enchange for coupon number ten altached to such share varrents.

A. H. H. Wester, Secretary.

28 Queen Ames Gate, Westerinster, London, S. W. Dated, December 18, 1816.

Chicago, Indianapolis & Louisville Railway 1.808 8.121 2.916 206.120 4.408 6.084 6.015 227.074 1.070 1.854 0.280 14.078 16.826 16.763 227.804

LIVESTOCK MARKET.

REEVES.

Benerica. 1.000 head. Homolding 16 cars for the market. In Amelia. No. 1.000 head. Homolding 16 cars for the market. In Amelia. No. 1.000 head. The sales of steers seems at 57 685.00 per 100 lb. Dressed heaf steady at last quantaliens.

Excepts. 100 head. 128 on agin. Market full steady. Common to good weak said at \$800 till result. This could be a seed to \$800 till result. The country of the countr

Wheat Closes Strong, with Net Gains of 11/2c. to 2c. -Corn Advances.

50 Centennial
SE Copper Range
60 Daly West
286 East Butte
280 Granby
119 Hancock New York, December 16, 1915. WHEAT, ent in the wheat market was ight early decline, which was implement accumulation of self-as a result of the government Pond Creek Quincy Santa Fe

STOCKS IN OTHER CITIES.

BOSTON STOCKS.

PHILADELPHIA STOCKS.

BALTIMORE STOCKS.

4.000 Phila Co con Es. 38'5 5.000 Ph. & Md Sti 6s. 104 21,500 Phila Kiec 4s. 86 18,000 do 5s. 105 5.000 S-Am I & S 4s. 102 CHICAGO STOCKS.

Open. High. Low. Close day. 8.67 8.70 8.65 8.70 8.65 8.85 10.03 8.85 10.00 9.85 . 15.75 0.00 9.75 9.85 9.78 .10.07 10.25 10.07 10.72 10.10 18.45 18.95 18.45 18.83 18.45 18.50 18.80 18.50 18.79 18.40 COFFEE.

NEW YORK PRICES.

CHICAGO PRICES.

174 175 184

SUGAR FUTURES.

prior to December 18 at 20,340,000 bales, or a the figures mentioned It is anticipated that the figures mentioned It is anticipated that the figures mentioned It is anticipated that the figures provided that the figures are supported to the control of the contr 11 a.es 2.65 8.65 2.61 2.61

Suburban Land Co. Sales.

Broughs there are been general. Shampan have filed plans for ten three story and store aparticated and the control of the story. Shampan have filed plans for ten three story and store aparticated and the control of the story. Shampan have filed plans for ten three story and store aparticated and the control of the story. Shampan have filed plans for ten three story and store aparticated and the control of the story. Shampan have filed plans for ten three story and store aparticated and the control of the story. Shampan have filed plans for ten three story and store aparticated and the control of the story. Shampan have filed plans for ten three story and store aparticated and the control of the story. Shampan have filed plans for ten three story and store aparticated and the control of the story. Shampan have filed plans for ten three story and store aparticated and the filed plans for ten three story and store aparticated and the filed plans. Shampan have filed plans for ten three story and store aparticated and the filed plans for ten three story and store aparticated and the filed plans for ten three story and store aparticated and power. Shampan have filed plans for ten three story and store aparticated and the filed plans for ten three story and store aparticated and the filed plans for ten three story and store aparticated and power. Shampan have filed plans for ten three story and store aparticated and power. Shampan have filed plans for ten three story and store aparticated and power. Shampan have filed plans for ten three story and store aparticated and power. Shampan have filed plans for the filed plans for the filed plans for the filed plans for the filed plans. Suburban Land Co. has sold at its development in the Fourth ward for the filed plans for the filed

weak undertone, especially on the small baied hay. Here straw about strady. HAY, large baied. Tun-ently, No. 100, 524,525, No. 20 to No. 2, 198 200 shipping, 511,0419; Sancy light alorse mixed. \$10,0512. STRAW, yo. No. 1, 110,5114. (Small baies about \$1 under targe.) **GRAIN PRICES** FRESH FRUITS.

POTATOES AND VEGETABLES. Opec. High. Low. Close days. - \$1.23 \$1.23 \$1.23 \$1.23

J. Arthur Fischer has lessed for the legislation but 1.00 feet has been started by the less than 1.00 feet has been started by 1.10 feet has been started by

dated Exchange. Anaconda's best was st. f. 86. Mexican Petroleum, after opening pan; at 9944, declined to 9442. United States Spe

Participation certificates in the \$50,000,000 commercial credit recently extended to the five big London joint stock banks by the committee of bankers, of which Frank A. Vanderlip is chairman, will be issued next Monday. The participants are being requested to designate how they desire the certificates to be made out.

CITY BANK IN CONTROL

Reflect H. T. S. Green President of International Banking Corporation.

National City Bank interests, now dominant in the affairs of the International Banking Corporation, at a meeting of the directors of the latter institution yesterday reflected H. T. S. Green as president and general manager; L. M. Jacobs was chosen vice-president and treasurer, and P. W. Jones secretary. The following executive committee was appointed: J. S. Bache, R. L. Farnham, H. T. S. Green Lionel Hagenaers, Arthur Kavanagh, W. S. Kies and Willard D. Straight. Mr. Kavanagh and Mr. Kles are vice-president of the American International Corporation.

The offering of the \$50,000,000 stock of this corporation has been largely eversubscribed. Stockholders of the City Bank, who had the privilege of taking \$25,000,000 of the issue, were practically a unit in subscribing to their allotment.

GUGGENHEIM EXPLORATION

BUSINESS

NORTHERN ZONES

NORTHERN ZONES

NORTHERN ZONES

NORTHERN ZONES

NORTHERN ZONES

NORTHERN ZONES

Market Block on the Grand Boulevard and Concourse Changes Hands.

SITE OWNED FOR YEARS BY J. P. DUNN

Market Found for Five Story Apartment House in West 140th St., Near the Drive.

Buying in the northerly sections Reelect H. T. S. Green President of

GUGGENHEIM EXPLORATION

Company Announces Distribution of Its Assets.

record on December 31 will receive the following for each share of Guggenheim stock:

stock:
.7277 of a share of stock of the Ken-necott Corporation, or \$36.88 7-10 in cash to such as shall elect to take cash;

Carroll.

The Cross & Brown Company has leased the entire eighth floor of 549 West 52d at. to the Briscoe Motor Company for P. H. McNulty: also 5,000 One of the best bargains ever picked up in the Exchange salesroom at 14 Vesey st. was secured yesterday by pany, for Philip Braendar; store at William A. White & San Secured by St. Was secured yesterday by William A. White & San Secured St. West 52d 8t to the Briscoe Motor
Company for P. H. McNulty; also 5,000

feet of space in 7-9 East 20th st, to the
New Era Linen Manufacturing Company, for Philip Braender; store at
1920 Broadway for the Hudson Motor
Car Company to the Allan Westcott
Motor Car Company; space in 99-103

Motor Car Company; space in 99-103

Madison av. for the George Backer
Realty Company to K. Schwartz for a
Madison av. for the George Backer
Realty Company to K. Schwartz for a
Medison av. for the George Backer
Realty Company to the Seventh floor 58

It was bought for \$45,000 at a partition sale conducted by Joseph P. Day.

It is assessed at \$90,500.

Selekof & Gaier.

Also leased space in 30 East 42d st. to Edward A. Cassidy, F. M. Delmour, the Lundin Company, Inc., H. V. Horton, Compressed Air Grease Corporation, Walker Haylis Company, Inc., and the Electric Products Company, Inc., and the Electric Products Company, Inc., and the fifth floor of 97 Fifth sv. to Leo Newhouse & Co., and the top floor, 281 Fifth av. to F. W. Hockstetter.

INVESTING AT 74344.

INVESTING AT JAMAICA

A. W. Pielder Purchases Site for Fine

Dwelling.
The Hillside-Jamaica Home-Building

Co. has sold to Albert W. Fielder a restricted plot, 72.5 by 127.5 feet on the east side of Dalmy road, north of Wexford terrace, on block adjoining residence of M. J. Degnon. Mr. Fielder plans to build in the early spring. The Real Estate Service Bureau acted as beaker.

broker. Louis Gold has purchased the southwest corner of Liberty and Minnesota ave., Jamaica, Long Island, upon which he will put up store buildings.

SOUTH BROOKLYN ATTRACTS

Flatck of the control of the control

BUYERS IN THE

Buying in the northerly sections was the predominant feature of the realty market yesterday.

Kurs & Uren sold for John P. Dunn Directors of the Guggenheim Exploration Company, in accordance with the
dissolution plan, veted yesterday to distribute certain assets to stockholders,
including the proceeds of the sale of
the company's holdings of Utah Copper
stock to the Kennecott Copper Cortock to the Kennecott Copper Cortock to the Kennecott Copper Cortock to the tach shareholder of
record on December 31 will receive the
following for such plans of Guggenheim

This plot has been the homestead of Mr. Dunn for eighteen years and has been one of the show places of that section. It is ideally located, being bounded on the west by St. James Park and on the east by Postaria.

neotic Corporation, or \$36.88 7-10 in cash to such as shall elect to take cash; 1172 of a share of Chino Copper stock, 0883 of a share of American Smelting and Refining common stock and 1850 of a chare of Ray Consolidated Copper stock.

Shareholders of the Guggenheim Exploration Company are requested to signify before January 15, 1916, whether they will take Kennecott stock or cash.

\$200,000 LEASE

IN WEST 49TH ST.

Site with Large Frontage
To Be Used for Residurant Purposes.

Site with Large Frontage
To Be Used for Residurant Purposes.

J. Arthur Fischer has lessed for the Century Holding Company (Lee & Heischman) three four story and basement dwelling on lot 16.8x99.11, hence the story and basement dwelling on lot 16.8x99.11, hence the story and basement dwelling on lot 16.8x99.11, hence the story and lot 120.8x99.11 is the sto

100 SAG HARBOR ACRES

One of Largest Waterfront Deals

The estate of Robert Christie, jr., sold to John A. Eckert, of New York, a tract of 100 acres of shore front at Sag Hurbor, Long Island. It is adjacent to North Haven.

This is one of the largest tracts of waterfront sold in the last few years on the east side of Long Island. Theodore S. Hall negotiated the sale.

Leases Daly's Theatre.

Ira A. Lurie has leased Daly's Theatre, Broadway, between 29th and 30th sts., for Mary E. Jones to Harry Herzog for a term of years. The exact policy of the theatre has not yet been decided upon. New Building Plans.

Manhattan. 67TH ST, 155 and 157 W; for a 13 dy apartment house, \$1 1:62.3; 57th Street Realty Corp. 565 5th ar, owner; B T Lyons, Yonkers, architect, 5250.605

Rents Terrace Garden Company, formed at Albany yesterday with a capital of \$50,000, has secured from the F. & M. Schaefer Brewing Company a ten-year lease of Terrace Garden, on East 57th and 58th sts., west of Third av. Adolph Suesskind, who has been connected with Suesskind, who has been connected with the place for fifteen years, will head the new company.

Subsurban Yand Co. Sales.

NIPISSING MINES COMPANY

New York, Documber 16, 1915.

THOMAS F. DONIGAN cotton goods converter, of 40 White at, has fired achedules showing like littlines of \$132,653 of which \$12,653 is secured, and assets of \$4.0 % containing of should, \$8.00%, facures, \$100, pools at becames, \$22,644 accounts \$5,00%, facures, \$100, pools at becames, \$22,644 accounts \$5,00%, indignizated claims \$2.00%, and assets of \$4.1 % to pool and the land \$10,000 Containing Bank, \$5.00%, and as he leads \$2.00% and a secured \$13,40% containing Bank, \$5.00%, and a secured \$13,40% containing Bank, \$10,40% containing Bank, \$10

Discharged from Bankruptcy.

RABIT BROS.—Judge Band has gracted a dis-charge from Balkruptcy to Barry Bros. Bandrare brokers at America.

Gets Babylon Farm.

Gets Babylon Farm.

Windsor Realty Co., Woolworth
Government
Government
Gets Babylon Farm.

Windsor Realty Co., Woolworth
Government
Government
Gets Babylon Farm.

REAL BOLDERT
COUNTRY PROPERTY.

COUNTRY PROPERTY.

Security homes applained in Love O'Life Hasscountry homes applained in Love O'Life Hasscountry Rome League, No. 10 West 2nd Ed.

Dept. Z.-B. Y. C. Thoras Serv Mail Se.